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RIO DE JANEIRO, MARCH 15TH, 1888

Number 8

OFFICIAL DIRECTORY

AMERICAN LEGATION.—157, Rua das Larangeiras THOMAS J. JARVIS,

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RIO DE JANEIRO, MARCH 15th, 1888.

WE take genuine pleasure in joining our colleagues and the public in general in offering our congratulations to Her Majesty the Empress on this her sixty-sixth birth-The high esteem in which day anniversary. Her Majesty is held, the loyal devotion to her interests and happiness in this her adopted country, and the heartfelt good wishes extended to her on every hand for a long, happy and prosperous life, all conspire to render this day one of peculiar satisfaction to all.

THE death of the aged Emperor of Germany, William 1, on the 9th instant removes from life's stage one of the most conspicuous and remarkable characters of the time. It is not often that a sovereign lives to the age of ninety-one years and retains so much of physical and mental vigor down to almost the last moment, He succeeded to the crown of Prussia in 1861, and was declared Emperor of Germany in 1871. From the very outset his reign has been one of uninterrupted success, during which he has seen the kingdom of Prussia raised to an acknowledged leadership among the German states, and Germany in turn united and transformed into one of the most powerful nations of Europe. It has been a great work for one lifetime, and one that might well lill a sovereign's declining years with satisfaction. Perhaps all may not agree that the mailed hand has been what the German people have most needed, but there can be no question that it accomplished fully all that was undertaken. In addition to the grief felt for the death of the aged Emperor, which was not altogether unexpected, a deep and genuine sympathy is everywhere extended to his successor, the widely popular Kronprinz, whose serious illness renders his occupancy of the throne for more than a brief period a matter of painful nucertainty.

Perhaps no greater surprise has been created in political circles for many years than that oecasioned on the 7th instant by the resignation of the Cotegipe eabinet. Having withstood repeated adverse votes in the Senate, scathing criticism on all sides, and a decisive defeat on the military question which came up something over a year ago, and which at one time threatened to end in violence, it became a general impression that Barão de Cotegipe was determined to remain in power, let come what would, as long as he could command a majority in the Chamber of Deputies. And as of power from one section to another in the

majority, which has never failed to give the premier a vote of confidence when asked for to sustain him against adverse votes in the Senate, there was every probability that he would be able to retain the government for a long time yet. The cabinet meeting of the 7th, however, developed an opposing force which the astate premier could not put aside, nor ignore, nor overcome with a vote of confidence in the Chamber - a request from the Princess Regent for his resignation. The cause for this sudden and unexpected overthrow of the Cotegipe eabinet is in great part not publicly known, and is matter for much speculation. The recent street conflicts between the naval and police forces over an assumed insult to the former, probably precipitated the blow, but this was evidently not the only cause. It is stated that the Princess Regent had become satisfied that the premier had not accurately informed her of the troubles in this city, that she refused to advance Desembargador Coelho Bastos, chief ol police, to the presidency of the "Relação" (court of appeals) and that she resented an interference on the part of the premier in her personal relations to the recent emancipation movement in Petropolis. Whether these surmises be true or not, it is evident that Barão de Cotegipe's resolution to retire was very suddenly taken, and that he did not even have time to carry out his old threat to "eall in the liberals." He probably overrated his own strength in an endeavor to carry out some project, and the result is a signal failure. As our readers are well aware, the ministry of Barão de Cotegipe has never received much praise in these columns. Upon the fall of the liberals, whose divisions on the emancipation question prevented their maintaining a strong ministry, the Barão de Cotegipe was called in to organize a conservative government, He responded to this call by the organization of a reactionary calinet, whose first act was a compact with the pro-slavery liberals for the passage of the 1885 emancipation law, which served to liberate some thousands of aged, worn-out slaves, to condone the violations of the first law, and to provide penalties for further attempts to advance that cause. On this question, the Cotegipe cabinet declared that it would not go one step further. On other important questions, it temporized and offered makeshifts. Not one single question relating to the great problems pressing for solution has been settled. The debt of the country has been increased, though an arbitrary reduction in the interest rate on apolices was carried into effect. The annual deficits in the budget have not been provided for, nor order introduced into public linances, nor economies realized. By a combination with bankers, the rate of exchange has been steadily forced up to a figure not reached before in some years, which has largely benefitted importers and foreign companies in making their remittances. There has been, however, no broad policy advocated, no reforms urged, no economies effected, no new impetus given to trade and industry, no improvement made in the well-being of the people, in education, internal relations, administration and social development. The great questions of the hour-such as emancipation, immigration, public lands, taxation, decentralization, municipal and provincial government, education, fiscal reform, bank-

Upon the resignation of the Cotegipe eabinet, the Princess Regent sent for Senator João Alfredo and charged him with the organization of a new ministry. This was a task of no slight difficulty, as the transfer

ing, etc., etc., have gained nothing from the

administration of Barão de Cotegipe.

occurred, would be sure to arouse violent jealousies and perhaps open opposition. The task was accomplished successfully, however, and on the 11th instant the follow ing ministry was announced:

Senaior João Alfredo Corrêa de Oliveira, of Pernambuco - premier and minister of finance; Deputy José Fernandes da Costa Pereira JUNIOR, of Rio de Janeiro - minister of empire; Deputy Antonio Ferreira Vianna, of Rio de Janeiro - minister of justice ;

Senator Antonio da Silva Prado, of São Paulo - minister of foreign affairs;

Senator Luiz Antonio Vibera da Silva, of Maranlião — minister of marine ;

Senator THOMAZ JOSÉ COELHO DE ALMEIDA, of Rio de Ianeiro - minister of war :

Deputy Rodrigo Augusto da Silva, of São - minister of agriculture, 'commerce and public works.

The new cabinet is a strong one and may be expected to accomplish some of the reforms which are so urgently needed by the country. If it fails in this, then there is but little hope for the future. The premier was a member of the Rio Branco cabinet which gave Brazil the emancipation law of 1871, and was minister of empire during the controversy between the government and the church. He has thus far shown strong liberal tendencies, and is known to be in sympathy with several of the more pressing reforms which the progressive men of his party have been advocating. He has thus far taken no part in financial matters and has shown no special aptitude for the portfolio which he has reserved for himself, and it is impossible therefore to predict what policy he will parsue. Next to the premier, the strongest man in the ministry is Senator Antonio Prado, formerly a member of the Cotegipe cabinet, who has taken the comparatively unimportant portfolio of foreign affairs. He is strongly committed to the policy of the immediate abolition of slavery, to reforms in the land laws, to assisted immigration, and in some measure to decentralization. The new minister of justice, Deputy Ferreira Vianna, is one of the ablest lawyers of this city, and is almost an independent in politics. He is committed to a measure of municipal reform, and will, it is thought, favor some radical reforms in the administration of justice. He has thus far been a bitter opponent of the imperial family, but, with the example of Senator Lafavette before us, it may be presumed that his days of antagonism are now at an end. The minister of marine, Senator Vieira da Silva, has occupied an important position in the Senate through his liberal views and eloquence. The minister of agriculture, Deputy Rodrigo da Silva, holds over from the last cabinet, and is believed to be in full accord with his São Paulo colleague on all questions likely to be brought forward. The two remaining members have before held ministerial portfolios and are expected to help break the anticipated opposition of Senator Paulino. All things considered, there is some considerable promise that a salutary change in public affairs will be brought about by this ministry, and that some of the long-promised reform measures will at last be realized.

THE recent change of ministry means more for the province of Rio de Janeiro than, perhaps, for any other province in the empire. São Paulo will he more strongly represented than before, but the accession of the João Alfredo cabinet will make no material change in the policy which that province is pursuing. In Rio de Janeiro, however, the ease will be widely different. Here the influence of Senator Paulino, the dominating spirit of the Cotegipe cabinet, has thus far prevailed

progressive measures of the day. While S. Paulo and some other provinces have been carrying out reforms by themselves, Rio de Janeiro has been held back and has thus been steadily falling behind. There has been no emancipation movement in this province, and the spirit of municipal life and independence has shown no sign of awakening. A steady stream of immigrants has been pouring into S. Paulo during the past year, the slaves have been liberated by hundreds and thousands, the coffee plantations are being largely and rapidly extended, the railways are prospering, new industries are springing up, the towns and cities of the province are increasing in population and trade, the freedmen - to everybody's surprise-are settling down contentedly on the plantations to the life of free, paid laborers, and everywhere are seen the signs of enterprise and prosperity. In Rio de Janeiro the very reverse of all this is true -reaction, stagnation, distrust, uncertainty, oppression of slaves, timid advances to immigrants, appeals for government interference and help, and loss in trade and industry. It needs no prophet to announce that such a policy must soon ruin the province. The fall of the Cotegipe cabinet, happily, promises to change this fatal policy for Rio de Janeiro and to give its planters a chance to adopt the reforms which are doing so much for S. Paulo. The power and influence of Senator Paulino are at an end. The new cahinet contains three Rio men who are not his followers, and who will use their influence to establish the liberal ideas of the new premier and Senator Antonio Prado in the province. It may create a fatal division in the ranks of the conservative party, but it will break the supremacy of the reactionary faction and give the province a chance to reassert itself. Perhaps the Rio planters may not choose to improve the opportunity; perhaps they may prefer to hold on to their slaves, prejudices and their debts to the Bank of Brazil. In any case, the way will be open to them, and if they fail to follow it the world will know just where the fault lies. The king who undertook to order back the tide, got wet feet for his pains, and will be ridiculed for his folly until the end of time.

Tue Sociedade Central de Immigração has let slip another splendid opportunity to remain silent. In commenting favorably a few numbers back on an act of the minister of agriculture in relerence to mining concessions, we had supposed that the antimonopoly tendency so manifest in that act would receive as hearty applause from the Sociedade Central as it did from us. On the contrary, however, we find a large amount of space in the last three numbers of the organ of the society given up to a series of articles, accompanied by a strong editorial endorsement, in which the minister is vigorously attacked for reducing to reasonable limits the area of mining concessions. We are ourselves included in the censure for having given the act of the minister a somewhat qualified endorsement and we have to thank "M. G. R.." the correspondent of the Immigração, for giving us, for the first time in our journalistic experience, the delightful sensation of being suspected of being a government organ, We must, however, decline to enter into a discussion with him, as we fail to perceive how his slashing criticism of every defect of the old mining regime (with much of which we are in perfect accord) bears upon the question at issue, that of the reduction of the mining grants, which, by the way, still retains the very respectable dimensions of 686,070 square metres instead of the 606 sq. m. against which M. G. R. protests jority in the Chamber of Deputies. And as of power from one section to another in the this house possessed a very large conservative same party, where no open rupture has yet abolition, decentralization and all the other inally to the discussion of this special point



by a writer backed by the Sociedade Central we would venture to suggest to the directors of that society that they read somewhat attentively the contributions to their journal before giving them unreserved editorial They may thus avoid committing themselves definitely to principles much more favorable to the interests of the old regime than to that of the new one they are laboring to establish, and escape the absurdity of calling arguments "clear and explicit" which are strengthened by dividing numbers by 1000, and are as wide of the mark as that in which an impost of 1\$000 a ton is made out to be an ad valorum tax of 50% by putting the value of a ton of iron ore at 2\$000. There are many intelligent men in the Sociedade Central who may prefer not to be committed to such manifest absurditics, and as the object of the society is to secure reforms in matters pertaining to immigration, perhaps the defense of mining monopolists and antiquated laws might very properly be left alone.

IT would appear that scrious difficulties are already making their appearance in São Paulo in the handling of immigrants. Those first received found everything prepared for their reception, but with those now coming it is somewhat different. The large planters who initiated the present movement had all necessary provisions made for their immediate transportation to their plantations where houses had been built for them and arrangements made for their immediate support. With a great part of those now seeking immigrant labor, however, the case is quite different. They have the slave quarters, which the immigrant will not occupy, and nothing else. Difficulties and misunderstandings at once arise, which terminate in loss and recriminations on both sides-a situation which is intensified and prolonged by inability to understand each other's language. Then, too, many planters of wealth and influence are not above the meanness of taking advantage of the poverty and helplessness of these poor people by driving sharp bargains to their great disadvantage. One of these, as we have been informed, has had his contracts printed in "Portuguese and French," which his Italian and German colonists are of course unable to read. In these he fixes the wages of day laborers at 500 reis (25 cents) a day, and agrees to supply them with a specified daily ration of beans and mandioca flour, salt pork twice a week, and coffee morning and evening. It is unnecessary to add that a planter who is mean enough to stint his laborers in their food and wages, will certainly treat them in every way like slaves. We know that there are many planters who will not stoop to such practices, and who recognize the fact that a man, like a horse, will work best when he is fed and treated well. But we are convinced that the majority of planters have not yet learned this lesson, and that a large percentage of them never will learn it. To avoid the painful consequences of abuses certain to be practised, it would be wise for the Sociedade Promotora of São Paulo to insist on some uniform contract which should be printed in Italian and German, as well as in Portuguese and French, and which should be drawn up on much more liberal terms as to wages and food. Furthermore, great care should be taken against any and every form of abuse, and provisions should be taken by the province to provide for the education of the children of colonists. There will be serious danger to the country in the near future if steps be not taken to absorb and assimilate these foreigners into a common citizenship, and the best method of doing this is through an efficient system To leave these New Orleans will organize an association of public education.

tinctive language, customs and nationality, will be to soon make the province of São Paulo more Italian than Brazilian, if the present rate of immigration be kept up. It is one thing to get laborers to pick the rich planters' coffee, and another widely different to transform these laborers into good citizens. In our opinion, the country is more interested in the latter purpose, than in the former.

It gives us keen regret to note that the Mexican, Central and South American Exchange of New Orleans is no more. Had it known more at the outset, perhaps it never would have been. The ambition of New Orleans to gather in the trade of all these countries is proper enough, and is, moreover, something to work for, but it seems to be very much out of step with the methods practised in the United States of building up a foreign trade. There is a great deal of that simple operation called exchange, or barter, in foreign trade, and the country which makes the best offer gets the bargain. If New Orleans wants to trade with Cuba, or Mexico, or Guiana, she must stop refusing to take their sugar and other products which come into competition with the South, and if northern manufacturers wish to sell their goods in these Central and South American countries they must make up their minds to reduce their tariffs on imported wool, copper, and other products which these same countries produce. It is absurd to presume that these sparsely-populated, debt-ridden countries are so rich that they can pay cash for American fabrics and machinery; and as the American merchant refuses to give them credit, what are they to do? There is something extraordinarily sanguine in the temperament of American merchants and legislators. They feel that they ought to have a controlling influence in this great South American trade, and they are doing an immense amount of talking and planning over it, but somehow they never get beyond offers to sell and objections to buy. Their idea of trade appears to be an exchange of manufactured goods for cash, no matter how it may be obtained. And they are even willing to subsidize steamers to carry out the goods, if they will not bring back anything except cash. There is not a particle of doubt but that American merchants and manufacturers might largely increase their trade with the Latin American countries if they would only consent to trade on equal terms. The Argentines and Chilians would gladly increase their purchases of American goods providing they could only exchange their wool and copper for them. But as long as Uncle Sam refuses to take what they can produce, they will very naturally go and buy where they can sell. Of all these countries, Brazil is the only one which has been able to trade with Uncle Sam on his own terms, and with an extraordinary inconsistency the latter submits to the terms with admirable grace and humility. Perhaps our American respect for the imperial crown, and our admiration for the institution of slavery, have contributed to this astonishing resultthe admission of Brazilian coffee, rubber, hides, horns, and medicinal products into the United States free of duty, while American flour, lard, rosin, hardware, textile fabrics, kerosene, furniture, etc., etc., are compelled to pay duties in Brazil ranging from 15 to 175 per cent. If we can yield so much in our trade with Brazil, why can we not do as much with the Argentine Republic which is to-day a willing customer, and is taking nearly all her agricultural machinery from us notwithstanding our one-sided conditions? If the merchants of

colonies by themselves, preserving their dis- for the propagation of common sense at Washington, there may be an opportunity at no distant day for the resurrection of this ill-starred Exchange, whose objects were as good as its opportunities were few.

WHAT WE DRINK!

It is sometimes a great satisfaction to know just what we are eating and drinking, not so much to prevent imposture (which would be impossible) but merely to satisfy ourselves that we are not really deceived as to the poison going down our throats. With ten factories of imitation butter in this city, and plenty of the lasteless stuff produced on almost every restaurant table, and with thirteen large and flourishing establishments for the manufacture of artificial and counterfeit wines, spirits and liqueurs, which enjoy official protection, we are quite accustomed to the idea of sustaining life on subterfuges-at least, for a time. No one pretends, we believe, that life may be prolonged by such means, nor that it may be made happier and more satisfactory. may have the consciousness, however, that we have unselfishly sacrificed our tastes and our stomachs in the consumption of all these vile concoctions, in order that certain of our energetic and enterprising fellow creatures may reap a fortune in their preparation. They might of course devote their capital and labor to grape-growing, dairies, cattle-raising and other industries calculated to give us pure and wholesome food, but the field is already full and these old, worn-out industries afford no apportunity for ingenuity in the use of waste materials. The man who can give us butter from the waste products of a slaughterhouse, or wine from common rum, water and a few cheap chemicals, is a benefactor among men, and must be projected-even if we die for it. If the opportunity were offered, we should hail with delight any imitation, however poor and mean, of the tough beef, fleshless chickens and ancient turkeys which are sold in our markets today for the preservation of life and the trial of christian fortitude.

It will not surprise the good people of this city to know that the interest of these humanitarian imitators is not wholly confined within the limits of Brazil-however deep and far-reaching that may be-but that it extends even to Germany. We have the moral satisfaction, as well as the sensual one, therefore, of knowing that the touchness of our stomachs and the dullness of our tastes is an object of solicitude in places where the musical accents of Camões are never heard. In testimony of this pleasing intelligence, we beg to append the fullowing confidential circular received a few days since by a prominent commercial house in this city.

P. P. MAINZ, January, 1888.

Your esteemed firm being mentioned to us, as imparting large shipments of Cheap Champagne or Sparkling Hock, we beg to address directly our

offers to you. We can highly recommend you our cheapest quality at 12/6 nett cash pr. doz. quarts packing nelnded cif Ratterdam or Antwerp, which is sold chiefly in your market.

We heg to observe moreover, that you can have this wine made up with any brand you wish.

We shall be pleased etc. etc.

We do not add the name of the firm, as we have professional objections against giving a free advertisement, but if any of our friends wish some of this "cheap champagne" at 12/6 per dozen quarts, with a Mumm & Co., or Vicuve Clicquot label, we shall be delighted to not only give the address, but to add our hearty endorsement of the goods, for it is to be presumed that we have been consuming the stuff for years -and are not dead yet.

Provincial Notes

-Large deposits of coal are said to have been discovered near Itaeumhira, Minas Geraes.

-There were 35,703 free children of slave mothers (ingenuos) in the province of S. Panto on the 31st December last,

-Telegrams received here on the 9th state that of 30,000\$ had been discovered at the treasury of the Pernambneo municipal chamber.

-The February receipts of the Santos mesa de rendas amounted to 175,556\$201, of which 158,-724\$379 was made up from various taxes on

-An iron mine, of which the ore is said to produce 95 per cent. of metal, has been accidently discovered near S. José de Campos, province of S. Paulo.

---Counterfeit treasury notes of 200\$000 have made their appearance in S. Paulo, should be exercised in receiving notes of this denomination.

-The slaves of the municipality of Campos Rio de Janeiro, continue to leave the plantations en masse. The local press state that they are being forwarded to S. Paulo.

-The exports of rubber from the port of Manãos, Amazonas, in 1887 were 1,688,224 kilos. of which 1,266,244 went to England, 182,116 to the United States and 238,864 kilos. to France.

-At a place called Cando, province of Rio de de Janeiro, all the slaves of a planter, except three, ran away. The planter therenpon freed these faithful servents and is paying them 10\$ per month.

-On the 27th ulto., at a place called Coelhos, near Pernambuco, two boys, both under 12 years of age, quarreled about a fish-hook, and one stabled the other in the chest. The wounded lad died before reaching the hospital.

-The Diario de Noticias of the 9th states that the planters of the province of Rio de Janeiro have formed an immigration society. Three citizens are to be chosen in each parish to act as sub-agents, or correspondents, of the central directory.

-The S. Paulo provincial assembly passed a law imposing a 400\$ tax on all slaves registered in the province. This is claimed to be in violation of the constitution of the empire, and tionably be vetoed by the president of the province.

-The str. Mand on a recent voyage from Mandos to the Puris river lost the first cook overhoard upon leaving port and the second cook also hell overboard and was drawned shortly after-wards. It seems to have been a had voyage for coaks.

-There is every reason for believing that the egime of suspending municipal councils for exereising the common right of petition, is now at an end. If the Campinas conneil would like to put anch a petition on record, it can now do so without fear of losing blood.

-The railways of S. Panlo are finding considerable difficulty in transporting the immigrants into the interior, and the custom house at Santos takes so much time over the haggage that these poor people often go days without being able to change their clothing.

-The fiscal receipts at Pernambneo for the last three years in February were:

-On the 4th the provincial assembly of S. Panlo passed a vote of censure upon the action of the president in suspending various municipal chamhers who have declared for a constituent assembly for the relorm of the constitution. All the liberals and republicans, 17, voted aye, and all the con servatives, 13, nay.

-The Indians in Matto Grosso, in the Janrii valley, becoming troublesome and having killed an old man and two women, were pursued and two of them shot. One of the dead Indians had light, enrly hair, which was ent to resemble the "hangs" known in Portuguese as pastinhas, so dear to some of our Kna do Onvidor loafers.

-The planters of Rio de Janeiro have been daily attending a series of meetings organized by Senato Paulino de Sonza, at which immigration, etc., are discussed. There have appeared no official reports of these meetings, but the known opinions of the organizer do not lead to a helief that anything very much in advance of the Saraiva Cotegipe law will come of them.

-The correspondent of the Jornal writes from Malto Grosso on the 8th ult, that the province is hankrupt. Employés are not paid, nor are certain other obligations met. The interest, 8 per cent, on the loans raised in Rio have been promptly met so far, but the writer says it will be impossible to meet the amortization on these loans which should commence this year.

-The Paiz says that a planters' meeting at S. Fidelis, Rio de Janeiro, recently resolved to promote the introduction of colonists from the coast of Africa I

-On the 29th ult, an inhabitant of Nictheroy went fishing with dynamite in a canoe. A bomb exploited and both fisherman and canoe were destroyed. Verdiet: served him right.

-The regulamento for the Rio de Janeiro vincial immigration law was published in the Jornal on the 14th inst. It provides for substitles of 80\$ for adults, 40\$ for minors between 8 and 12 years of age, and 20\$ for those between 3 and 8 years.

The missing sailor Nogueira, have been killed by the police of Rio, las at last been captured in Rezende. It is now feared that trouble will break ont between the army and navy because the reappearance of this sailor has placed an officer of the former, who swore that he saw the murder, in a very equivocal position.

-An amusing complication occurred in S. Paulo not long since. The municipal council tried to stop the use of squeaking carts by prohibiting their entrance into town. The result was that a famine nearly ensued, because of the scarcity of provisions, vegetables, fire wood, etc., which these carts bring The prohibition is no longer enforced into town.

-The Correio de Santos of the 2nd inst. states that the sanitary condition of the Italian steame S. Martino which recently lambed 1,458 immigrants at Santos, was something indescribable. It is stated that half a palmo (4 inches) of fifth was on the floor of the steerage, from which emanated a most horrible steerage, from Three immigrants died most horrible stench. during the voyage, and the Correio thinks it a miracle that no epidemic broke out.

-On the 29th ulto. the president of the province of Rio de Janeiro approved a regulation of the numerical chamber of Barra Mansa which prolithits the "squeaking" (chiar) of carts in the city, the owners or drivers are to prevent it in any known manner, and if they don't, they will be fined 10\$ for their carclessness. This is probably an attack on another recognized institution of the empire, the carts with fixed axles, whose "squeak" is considered an advantage.

-A meeting was held a few days ago in Santos to congratulate the officers of the army and navy on their successful conflict with the police, at which there was an alumlance of eloquence and enthu Dr. Silva familin improved the occasion to attach the imperial lamily and advocate republican institutions. The officers present found some could not very well accept hoth compliment am republican sentiment.

-There is a village called Boa Paz, in the province of Bahia, that seems to be so named on the lucus a non lucendo principle. The murders there average about 20 per annum, and the village seems to be a harbor of refuge for fugitive murderers, from far and near, for it is stated that the greater part of the houses there are occupied by criminals. For the benefit of such of our readers is do not know Portuguesc, "Boa Paz" means literally good prace.

-A correspondent of the Jornal, writing from Bahia under date of the 27th alta., is quite enthusiastic over that province's capabilities. coffee, tobacco, cocoa, maize, manine, sheep aut cattle may be produced to better advantage than in the south, and in sections 500 metres above sea level, wheat, flax, the vine, barley, etc., may be cultivated. The correspondent estimates that there are 2,000,000 head of cattle in the province. Why, then, is Bahia in so backward a condition?

-According to S. Paulo journals the amount expended in emancipating slaves in that province,

up to December 31st last, were:

Emancipation fund. 2,637,508\$802
tho provincial 302,424 761
Savings of freedmen 98,505 177

3,038,438\$740

The number of slaves freed is stated to be 3,470 aml the average cost at 731\$.

-On the 28th November last a convict escaped from the jail at Vassouras, Rio de Janeiro, and was found on the 8th or 9th inst, at a place called Sacra Familia do Tinguá in a dying condition. One version is that the convict died of hunger, another that, sharply pressed by the police, he committed spicide rather than submit to be captur ed, while yet a third version is that the police fired upon the fugitive and mortally wounded him The convict was much feared by the people, but in any case an investigation is necessary

An exchange says that the prospectus has been issued in Lomban of a company for buying coffee, sugar, metals, cotton, and other staple products, sugar, nears, count, aim outer supre proutes, and storing them for future delivery. Among the names on the prospectus are the Rothschihls, Barings, Schroeder, Guschen, etc. It is probably designed to prevent flexitations in prices, and to prevent losses on bankers' advances.

RAILROAD NOTES

-The February receipts of the Nietheroy tram many were 22,286\$400, and expenses 395\$950, leaving a balance of 9,890\$450.

-The traffic receipts of the Leopoldina railway in February were 218,652\$432, of which 73,-281\$100 from passengers and 124,198\$804 from

-The directors of the Leopoldina and Oeste de Minas railways have offered the provincial authorities of Minas Geraes to gratuitously earry immi grants destined to the province over their lines.

-On the 8th inst, the Timbaúha branch, from Nazareth to the terminus, of the Great Western o Brazil railway was formally inaugurated, the vicepresident of the province of Pernambuco being present at the opening ceremonics,

-Visconde de Nova Friburgo has received permission from the Rio de Janeiro provincial author-ities to sell the branch line of the Cantagallo railway, owned hy him. Report has it that the Leopoldina railway is to be the purchaser.

We have heard complaints that at the recent inauguration of the Jaguara bridge on the Mogyana line, everyhody intimately and remotely connected with the enterprise was complimented with a toas except foreigners. As some of the most useful men in the company's service, such as the chief of telegraph service, are foreigners, the umission was

-On the 4th inst. the traffic on the Juiz de Fóra and Piáu line to the town of Rio Nov inaugurated. The arrival of the inaugural train was not warmly received by the people of Rio Novo, and we note this with surprise, for we have never yet had to register the inauguration of a never yet had to register the railway section when the people did not celebrate the occasion with rockets, bands of music, etc.

-We see by a São Paulo exchange that gauge railway is projected to run 60-centimetre from Belem do Descalvado, on the Paulista line to a point on the Pantano river, 15 kilometres distant The road is built solely for plantation traffic and is expect to cost about 11,000\$ a kilometre, including rolling stock, stations, shops, warehouses, etc The undertaking is an important one, as it ought to prive the great value of cheaply constructed roads for a new country.

-The Diario Popular of S. Paulo on the 6th gives an article to the inanguration of the bridge that connects the provinces of S. Paulo and Minas that connects the provinces of S, Paulo and Minas at Jagnára in the latter province. The Mogyana company owns the bridge and this company has now 6a0 kilometres of rails in traffic. The station of Jaguára is 611 kilometres from S. Paulo and 701 from Santos, and passengers from the former take two days to cover the histance. The Mogyana company proposes to inaugurate fluval navigation on the Rio Granule and its pushing its rails towards Uberaba in Minas Geraes from Jaguára.

-The balance sheet of the Santa Isabel do Ric Preto railway dated December 31st last shows the following figures:

Construction of road	3,426,416\$597
Rolling stock	175,956 650
Fixed material	566,282 336
Machine shops,	29,238 960
Telephone line	12,941 780 86,828 122
Stations	86,828 122
And on the other side:	

And of the state 3...

And of the state 3...

Capital pail up ... 1,477,400 000

Deheptures, currency 1,600,000 000

ilo £ 50 at 27d 1,218,666 678

Coffee Notes

-Recent advices from S. Paulo state that while the crop estimates for 1887-88 are still considered to be correct, it will be proper to count upon reccipts of 1,250,000 bags for Sautos during the year. The scare pretty generally caused by a month of dry weather, had been quieted by recent showers, and the coming crop is said to have suffered no damage from the drouth.

-The correspondent of the Jornal, writing from Ouro Preto, Minas Geraes, under date of the 5th inst., says: "Parmers, in view of what is occurring (emancipation), are ahandoning the old occurring temanerpationly, are animatoning the old, worn-out coffee orchards, and are applying themselves to the planting of new, and the development of those in full bearing. This will diminish greatly the coffee crop this year. Some persons declare that not over two-thirds of the crop will be

-A Dutch scientist claims to have discovered remeily and preventive for leaf disease. For remeily and preventive for leaf disease. For prevention he uses a strongly attenunted solution of chloride of iron applied to the under portion of the leaves hy means of a pulverisator. The sticky nature of the solution enables it to adhere two months to the coffee leaves. It is a powerful authiote to the *Identified variativis.* To stay the progress of the latter, when it has once taken hold, recourse is lad to quite another means. The coffee leaves on which the *hemiliea* first manificests itself in the form of orange-colories spots, are pricked with a needle dipped in a strong solution of sulphuric acid, which acid kills all the germs of disease on the leaf.

I OCAL NOTES

-The Diario of the 2nd promises to let us all know when Prince Pedro is engaged to be married, so there is no use in being impatient.

-Lovely language has been used by two of our daily colleagues relative to the attack upon the printing office of one of them. It is neither edify-ing, nor useful to sling mud.

-Will our colleague of the Diario let us know what is a gurumguba, that the police use on the backs of runatvay prisoners? To judge by the name it must be something awful.

-There was a funny advertisement in the Jornal of the 7th. A reward is offered for the return of a silver purse for carrying nickels. Fancy buying a silver purse to earry nickel coins Tastes are various in this vale of tears.

-The Argentine government is now considering a great canal scheme for inland transportation and irrigation purposes. It would be charitable, perhaps, to consider the Argentine government as stark, staring mail.

-On the 2nd a local colleague says the police of the 2ml district of Engenho Novo, in the suburhs, arresteil a Frenchman for being found föra de horas, which means that, like slaves, foreigners must not go visiting at advanced linurs of the night.

-According to El Globo of Buenos Aires, the friemls of General Roca are preparing a graml reception for him on his return from Europe. A special commission is to be sent to Rio de Janeiro to meet him and convey him to Buenos Aires on : special steamer.

Our advice to the director of the National Museum, anent the alleged discovery of a gigantic skeleton in the province of Rio Grande do Norte, has been followed. Sr. Ladisláo Netto has requested the president to seenre the skeleton, whether it he that of a man, a beast, or a bird.

-The government has notified the agencies of a large number of steamship companies that they must take out the necessary licenses within three months. If deposits are made necessary, it would he quite correct for the companies to refuse to touch at Brazilian ports.

-Senator Taunay has recently been taking the waters at Caxambú, and desires that the watering place he granted a municipal chamber, whereupon a funny man in a local contemporary proposes to send the Rio alderman there, for, he says, the waters of Caxamhú cure everything.

-When the new president of the council, Senator João Alfredo, reached Petropolis with the list of his cabinet on the 11th, the good people there threw flowers all over him. Barao de Cotegipe, the ex-president, is supposed to have had his opinions as to this modification of "In bataille de fleurs."

-We have received the first number of The River Plate Times, a new English journal pub-lished in Montevinléo. It will be issued once a week and will be devoted to River Plate news, finance and commerce. The Times has made a very creditable start and has our best wishes for its success

-On the 7th the chief of police offered his resignation, which was accepted, and one of the delegates appointed chief pro tem. The late chief one of the best abused officials ever known in Rio, but seemed quite impervious to attack, particularly that of the press. The navy finally caused his downfall, in which the cabinet participated.

-Yet another brutal murder to register. mulatto, who had just served a term of imprisonment for assaulting his mistress, endeavored to regain her favors, but was repelled. He entered her room in an estalagem at 4. a. m. on the morning of the 2nd inst., and stabbed her, killing her almost instantly. He was captured and turned over to the police.

-On the 7th the minister of empire advised the municipal chamber that the city market could not be let as a whole, but must be carried on under municipal direction. The minister appears to think that this will be advantageous to consumers, but we have our private doubts. The Santa Cruz abattoir enterprise is a good sample of municipal administration

-The Gazeta de Noticias of the 1st inst. pub lishes the following statistics, in 1876 there were in Rin 3 artificial wine manufactories, there are now 13; there were two artificial Lisbon vinegar establishments, there are now 11; there was only one artificial butter manufactory and now there are 10. These figures do not include the oper-ators in such articles who do not pay licenses.

ators in such articles who do not pay licenses.

"The scape-goat of all the recent "unpleasantness" in this city, the police ensign whose
insolent behavior precipitated the fall of the cabinet, was dismissed from the service, and the local
press says he has gone to the interior. He is to be
prosecuted, but by whom does mut appear very
clear. A prosecution for telling a military officer
to go about his business, will probably end in
capital punishment.

-A pawn-broker has recently disappeared from this city and with him, it is said, some 12,000\$ diamonds and a large amount of money. He has gone to the River Plate.

-A professor of the Polytechnic School, who has been for over a year on leave of absence, asks for only six months more, and the minister of empire has cruelly refused the application.

-We would advise our readers to be patient for a few days more until a mail steamer can set our doubts at rest. The Joinal insists upon calling the new Emperor of Germany Frederick III, while the Paiz holds that the title is William II.

—A local colleague finds it peculiar that the natives of Senegal eat with their fingers and thumbs. It is not half so peculiar as to see well-dressed people swallowing their knives; and this can seen any day, at any restaurant, in Rio de Janeiro.

-O Pais recently states that Pasteur has discovered a means of destroying a surplus of rabbits, It is to innoculate them with "chicken cholera," We are in the dark whether, as in the famous receipt of Mrs. Glasse, it is necessary to "first catch your rabbit."

-A correspondent of the Diario de Noticias, writing from Saquarema, Rio de Janeiro, on the 20th ulto. says, "I judge that the evolutionary lorce of destiny is also the positive pule of our impes, or the negative of our illusions." Perhaps some one will let us know what it is all about.

-The Jornal of the 9th mentions a rumor that the ''Lavonra, Industria e Colonização" company is to receive a 6 per cent, interest guarantee on a capital of 1,500,000\$, but does not state whether this is from the general, or from the Rio de Janeiro provincial government.

-On the 3rd inst. two sailors were convicted by the supreme military council of justice of desertion for the third time and were condemned to one year's service on a man-of-war. Curious punishyear's service on a man-nf-war. Curious punish-ment for an enlisted sailor. Perhaps, however, it is considered unusually severe.

-A party, who deserves sudden death, has musical instrument which he christened chierophono, to make music. The only difference between this latest instrument of torture and the copophono is that the latter is constructed with glasses and the former with tea cups, porcelain bowls, etc.

-The government recently accepted the renunciation by a canon of the Maranham cathedral of the chair to which he was "glued" (collado). We are not surprised that he renounced the chair, which must have caused great personal inconvenience, virtually debarring him from taking his repose in a natural manner.

-We are in receipt of the initial numbers of The Express, a new English daily paper in Monte-video under the direction of Mr. Mellville Hora. The Express is a large four-page paper, well edited, liberally patronized by advertisers at the outset, and gives promise of a successful career. Our hest wishes are hereby extended.

-The Paiz says that on the 9th a lady of our hig lif dropped her handkerchief in the Rua 10 Ouvidor, which was gallantly picked up by a gentleman. The handkerchief was wrapped around a revolver, and the lady declared she always went armed. This is a good proof of what ladies generally expect from the little faneurs of the Rua do Ouvlor, who, not yet completely uvanuel, figure as the most dangerous of D, Juans.

-Sr. Révy's sanitary investigations have led to one result, beyond that blessed subterranean sheet water. He dug up a quantity of shells in sink shafts for experiments, which shells are declared experts at the Museum to be similar to those a sent existent in our bay. Therefore, says the of water, I ing shafts for by experts at present existent in our bay. Therefore, sa fornal, the term modern (actualidade) em in geology comprises tens, hundreds, or thousands of years.

-The Diario Official of the 11th publishes the regulations affecting the penal clauses of the 1870 law, relative to obligatory registry of births, marriages and deaths. Births must be registered within three days, marriages within the same time and interments can not be made without the certificate of registry. The clerk of the juis de paz of the 1st district of the parish wherein are hirrn, married or deceased the individuals in question, is the authority for registry.

-May we venture to ask our local colleagues why the historic quince switch (vara de marmelwhy the historic quince switch (vara de marmel-leiro) is still exposed for sale in nearly all the grocery shops in Rio? We are aware that in pre-historic times these switches and the patamatoria were common domestic utensits, but with the advance claimed to have been made in social refinement, it would surely he well to relegate the switches to obscurity, and thus avoid the necessary explanation a fereigner is sometimes called upon to solicit.

-It is said that the government is going to suspend the issue of post cards, because of the inconvenient use made of them by "badly educatmeonvenient use made of them by "hadly-educat-el" persons. It is to be presumed that some disgnsted creditors have been sending "duns" on post cards to certain persons gradus, who make a practice of never paying their bills. As a large proportion of these immaculate debtors are to be found among the nobility, politicians and professional men, their objections to the "post-card dun" will probably prevail.



-A commercial house, Sá & Co., sent to buy 400\$ in stamps of 200 rs, at the Treasury. They secured 800\$ worth, and now the police want to recover the other 400\$.

-The Duque de Caxias statue committee have contracted with the sculptor Bernardelli for the execution of the work. Sr. Bernardelli had already secured the contract for the statue to be erected to General Osorio,

-Sr. Joaquim Leite Riheiro de Almeida, vice —Sr, Joaquim Leite Ribeiro de Alueida, vice-president of the province of Rio de Janeiro, has declined to be made a nobleman. He takes the ground that he had been accused of "grunning" for a title, and had declared he would never accept this favor, and he now is called mon to endorse his former declaration. There is, therefore, a vacant barony for some less conscientious cilizen. Why not give it to our colleague, José da Telha?

-Reclamations by the Brazilian minister at Bnenos Aires against the ten days quarantine imposed on vessels from this port, led to a conference posed on vessets from this port, led to a conference on the 3rd inst, between representatives of the three countries interested in regard to the inter-pretation to be put on one of the articles (4th) of the recent saniary convention. The removal of the quarantine would seem to indicate that our Platine neighbors have been convinced of their folly.

-Among the passengers for England by the Royal Mail steamer Tugus, which left here on the 9th inst., was Mr. H. K. Heyland, manager and 9th inst., was Mr. H. K. Heyland, manager and engineer of the City of Santos Improvements Co. Mr. Heyland has succeeded in overcoming a great part of the bitter opposition which this company has encountered in Santos, and leaves for home on a bitef huliday, according to the local papers, with the best wishes of all for a speedy return. During his visit in England Mr. Heyland will endeayor to organize as enterprise for the creation of a hotel and bathing establishment at the "Barra" in Santos, where land has already been acquired for that purpose. Such a scheme ought to be steeessful, as it will need a generally acknowledged wast in that place.

-During the recent disturbances here a sailor helonging to one of the Brazilian men-of-war disappeared, and an ensign of the toth hattalian of disappeared, and an ensign of the toth battalian of regulars has testified that he saw him murdered by policemen and civilians. An investigation has been vigorously prosecuted by the police anthorities, testimony taken, and a search made for the holly. Many good people, in their auxiety to coulean the police, intinated that the holly had been sank in the bay by attaching a weight. On the 12th inst., however, news came from Rezemle that the missing sailor turned up there on the 3rd, at his mother's house, and then disappeared again. The crime, therefore, appears to be one of desertion, instead of murder. The satur has since been caught and is now actually here in Rio, whereupon the Paiz hysterically calls upon the police to reveal who they really did kill! Perhaps it was a dog!

ANNOUNCEMENTS.

FURNISHED HOUSE.

To let a ricely furnished house and garden, in an excel and healthy simulion, near the Largo dos Leōes, Apply for information Rua do General Camara No. 37.

COMMERCIAL

Rio de Janeiro, Murch 14th, 1888. Par value of the Braziliau sil reis (1800), gold 27 il.

do do ho io in U.S.

coin at \$4 8 per £ 181g...\$4, 45 cts.

ilo \$1.00 (U.S. coin) Brazilias gold...\$837

do of £1 stg. in Brazilia gold...\$889

EXCHANGE.

Match 5.—The market opened in the official rate of 24% out London, but in the aftermon the Banco Commercial nilvanced lis rate to 24%. Official rates were 245%—24% on London, 383—386 on Paris and 478—479 on Hamburg at 90 dis; 28090 on New York at slight. Bank stelling was reported at 24%; 42;116 and 24%; and at 24% from second hands. Commercial sterling was quoted at the extremes of 24;1316—42;165 and fances at 382. Sover-eigns closed with buyers at 5880, sellers at 9\$30.

March 6.—No change in rates, the Banco Commercial con-tinuing to draw at 24%. The market was very quiet with bank sterling reported at 24% and commercial at 24 13116 -24%. Sovereigns closed with buyers at o\$880, sellers

at 9\$940.

March 7.—The Bauco Commercial joined its colleagues, and the rates at all the banks were 24½ on London and 36 on Paris. On Hamburg hank rates were 478—479 and on New York 2\$030. Business was reported in bank stelling at 2½5—24 110f. Inter on head office, and commercial was quoted at 24 1316—24%. Sovereigns sold at 9\$92c, classing with buyers at this pice and sellers at 9\$940.

March 8.—The recipantiae of the mixture account.

cossing with ones at the space and sectors at 98910March 8.—The resignation of the ministry, or something
else, caused great irregularity in the market. Bank rate
on London was as low as 29½ duing the day, but the
market recovered in the afternoon, and at the close 24 was
the quotation for bank on bankers. Commercial sterling
was quoted at 24—24½. Bank trance 508, and commercial
394. Sovereigns closed with buyers at 95980, sellors at
105180.

Narch 9.--The market continues irregular. Two banks opened at 23½ in the morning, but soon withdrew and there were no official tates; business was honever said to be doing in the afternoon at 23 for bank string and at 23½ for commercial. Sovereigns closed with buyers at 10\$140,

March 10.—Rates were much firmer and business in bank sterling was reported at 23%. The banks, with the exception of the Commercial and Commercia, were officially drawing at 29 on London, 413 on Pais and 512—514 on Hamburg at 90 dis; 2\$170—2\$180 on New York at sight, Commercial sterling was quoted at 23%—24 and francs at 401: commercial paper is extensely scarce. Sovereigns closed with buyers at 105110, sellers at 10\$240.

closed with buyers at ro\$110, sellers at ro\$420.

March 12.—Raies at the banks were 23\(\frac{3}{2}\) = 42 on Londow,

397—400 on Patis and 495—497 on Hamburg at 90 dts;

\$\frac{3}{1}\) = 2\(\frac{3}{2}\) roo on New York at sight. The Bancos Commercial and Commercio were the idenses at the higher

rates. From second hands bank steriling was reported at 24\(\frac{1}{2}\) = 24\(\frac{1}{2}\), and commercial work of the bancos at the same rates.

Commercial francs 39\(\frac{1}{2}\). Sovereigns closed with buyers at 10\(\frac{1}{2}\) oo, sellers at 10\(\frac{1}{2}\) 100, where the constant of the consta

toδροο, sellers at 16% to.

March 13.—Official rates at the banks were 23% on London,
400 on Parls and 495—497 on Hamburg at 90 op; 28π0—
28π10 on New York at sight. Bissiness was reported in
bank sterling at 23%—23% and in commencial nr 43; the
miktet closing firm. From second hands bank sterling
was reported up to 24. Commercial fixes 396. Sovereigns closed with buyers at 108000, sellers at 108140.

March 10.—Descent the banks bank hore swipped to 2416 on

Inch 14.—Rates at the banks have heen reduced to 23½ on Louidon, according to some, because considerable money has appeared, and to others, because of liquidations. Commercial sterling is quoted at 23½—23%.

-R. M. S. Yagus, arrived here on the 7th, brought £32,000 in gold from the River Plate.

—On the 9th we heard it immored that Sr. Belizario, exminister of finance, will be offered as a candidate for the presidency of the Bank of Brazil.

—On the 8th subscription lists were opened, at the Banco União de Ciedito, for shares in a company for the manufacture of safety matches. The capital is to he 200,000\$ divided into 1,000 shares.

into 1,000 shares.

—The exchange midel was lively to an extrane on the 8th. The volte of a mithest desired and advanced in a bewidering name, that family, possibly after the properties of the state o

on some, and it would appear that this is illegal.

—A meeting of the debenture holders of the "Artiol also Ratios" coal mine was held here on the 12th, when it was agreed to appoint Mr. E. P. Frank nitiminey for the indices to come to some or some arrangement with the directory of the control of the come of the control of the control

Brazilian law.
"The uninvertial crisis, combined with the recent noise of the dends of the Empector of Gennany, appears, as in similar cases, to firmish a pretext for juddery (ngchagenu); heymul which there is a visible profitical interest in the extraordinary fluctuation and presentions condition of exchange."—O Patis, 10th March. These remarks me judiciums, but we are of opinion that the fluctuations in exchange are incling more than the inevitable resistion trum the artificial rates which have been maintained here.

—The profit and loss account for 1887 of the "Companhia ile Navegação Prad e Amazonas" iloes nut appear excessively rose colored:

Passages 278,872\$875
Freights 819,167 502
and on the other side:

Working expenses \(\) 8.
Balance forward ... 8.
The halance brought from 1886 was 91,436\$787.

LONDON AND BRAZILIAN BANK, LIMITED.

BALANCE SHEET, 29TH FEBRUARY, 1888.

Assets.

Capital, in-called. 5,555,558\$cfo.
Bilk illiscounited. 1,378,577 spo.
Bilk illiscounited. 2,378,577 spo.
Bilk illiscounited. 2,316,162 5,600
Head office and branches 5,275,534 560
Loans, cutrent accounit, etc. 2,973,557 5,557
Securities tor accounit cutrent, etc. 5,544,883 390
Cabil 9,047,093 370 24,792,129\$180 Luakilities. | Capital, "discribed. | Linkillies. | Capital, "discribed. | | Capital, "discribed. | Capi

E & O E sth March, 1888. For London and Brazilian Bank, Limited,

K. A. Benn, Manager,

A. R. Onkes, Accountant.

ENGLISH BANK OF RIO DE JANKIRO, CAMITED

Capital, 50,000 shares at £20. £ 1,000,000
do paid up. 500,000
Reserve Find. 185,000

NALANCE SHEET, 29TH FEBRUARY, 1888.

Assets. 16, 192, 869 \$484

Liabilities.

E. & O. E.
Rio de Jarreiro, 5th March, 1889.
For the English Bank of Rio de Janeiro, Limited,
Lovel J. Mullins, Manager.
A. Menge, Accountant.

BANCO INTERNACIONAL DO BRAZIL. BALANCE SHEET, 29TH FEBRUARY, 1888.

38,344,086\$940 Linbilities.

| Capital, subscribed E. & O. E.

E. & O. E.
Rio de Janeiro, 3rd March, 1888,

Visconde de Figneiredo, President,

K. IV. Sufton, for Accommun.

SUMMARY OF THE BANK STATEMENTS, Pebruary 29th (in contox de 16is or 11000\$000). We include in circulation the issue of hypothecary no which are not however legal tender. Assetz
Thearry bills
Bills dispanted
Call loans, etc.
Call loans, etc.
Bills reservable
Real seate.
Public funds.
Debentures and Debentures and Debentures and Moragages.
Landititus:
Canin baid upLandititus:
C

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	: :	:	:	:	:		:	: :	: :	:			:	:	:	:	: :		Aurilio
124,830	14.080	114	51,= 29	16,496	7.150	33.000	124.830	2,721	00 0	6,000	20 42 4	2 817	0 80	1.708	1,242	24.507	10000	2 69-	Вона?
23,460	3,116	9	7-945	:	1,925	0.504	23,450	2.305	2,025	740	C	H 17 17 17 17 17 17 17 17 17 17 17 17 17	1015	370	Į.	o.o.c	1 220		Commer- cial
3,360	82 13	:	2.270	1	6	1.000	3,360	554	118	2000	9	1 27	:	:	: ;	1,037	1,220		Guzunas aŭd de S. Panto
17,066	2,067	н	4.510	:	1.085	9.503	17,066	725	. S88	426	2	2,020	627	:	151	2,8=5	7.248		Cian- Bustin
9.427	345	:	31	7.591	105	999	0.427	66	1 405		20.03	:	:	21	:	1	: :		Credito Real da Bruzil
7,800	521	, 1	7	5.205	129	2,000	7.890	265	51,	0.00	6.770	:	:	95	:	126	: :		Credito Real de S. Panti
3,087	251	;	726	1	60	2,000	3 087	140	213	١		737	;	;	;	1,202	1,195		Del- cressivre
9,195	961	253	5,557	:	1	4.44	9.195	1,048	1.916	:	١	:	;	;	751	4.821	659	•	English
14,925	2,473	; ;	5, 102	;	960	5,000	14,925	589	587	1.131	969	1.595	1,225	2,093	70	4,258	2,312	:	Industri
21,930	4.793	000	4,509	.:	100	865*11	21,950	2,289	5,449	:	:	537	4.833	:	1,223	5,78x	818,1	;	Autor machum
1,630	218	240	591	:	UI	575	1,650	171	55	6	193	:	:	40	ò	553	455	:	Laroni S. Pan
14,237	10,303	137	5,241	1	1	5, 556	10,237	2,048	In.820	;	:	:	;	:	2,010	1.974	1.579	:	London & Bruzilian
5,032	289	900	2,554	:	500	1,000	5.032	427	6	287	:	;	IOI	52	298	5,147	666	:	Mercant. Santos
10,034	1 161	;	449	0,284	041	2,000	10,054	+	660	1	8.921	1	1	415	¥	:	:	:	Prodin
57,603	268	;	24,740	:	2,500	10,000	37,603	1,839	9	229	2:4	1.434	9,621	450	5	15,506	4.009	:	Rural
1,146	16	:	742	:	1	587	1,146	153	51	:	1	474	1	:	10	206	2+7	:	Terriko rial de Minas
1.544	51	5	378	:	91	756	1,544	154	158	:	:	51	:	;	:	305	615	:	União d Credito
511,396	40.795	1.850	112,554	55.570	14,822	100,617	511,596	15,369	54.421	9.77	45.85	17-35	28,124	5.543	6,070	77,455	45.97	27.68	Totals

the bank, and the bank owed the Treasury 10,349,164\$750 which is included in "all other" liabilities of the bank, The Treasury also over the Banco Internacional 479, 854\$890 included in "all other" assets.

> SALES OF STOCKS AND SHARES.

8	Ilu	Dito out
,000 \$	do	95 8 %
7,011	Six. per cent, apolices Prov. Rio	90 11
12	Banco do Brazil	*43 000
100	Banco Commercial	23/1 000
52	Banco Internacional	228 noc
50	rlo	229 00
20	no 2 series	4 fi 500
59	rlo ilii	47 500
31.1	rleb. Leopoldina R R, 200\$	179 000
11)	n flo £59	500 000
50	11 Soroenhana R.R. 140\$	6312 0
377	hyp notes Banco Predial	691/2 0

	Jarch 6.	
18	Five per cent. apolices	957 000
202	Power le Power	958 000
go	Barca da Compresia	244 000
50	Banco Internacional a serios	46 500
	Binca Rural	280 000
43 78	Leopaldina R.R. subs	6 900
78	ileli, Sorocaliana R. R 100\$	63 %
175	S Christoviio Iramwny	245 000
90	hun, notes Baren (* Pool de C. Doute	85 9h
15	Banco do Bruni. Banco do Commencio Banco do Remai. Banco do Commencio Banco do Commencio Banco do Remancional 2 series. Banco de Remancio Banco Ban	6912 %
200	do	70 0
A	Iarch 7,	/- 0
1	Five per cent apolice	ຄະຕິ ດາດ
7	do .	956 aaa 958 aaa
000	Sovereions	9 920
30	Banco do Brazil	
33	Banco do Brazil. Banco Commercial 2 series	138 000
26b 250	Baneo Internacional	231 000
440	internacional do lo so aist ilo do istirans day July, widiv. do do do do	232 000
100	10 10	233 000 235 000
200	do 1st trans, day July, waliy	242 000
200	do do do	244 010
III Ion	Leopoldina R.R.	98 000
20	Prispendade hisce	14 000
25	Fig Grands cotton will	20 000
20	do do do leopolítina R.R., Presperidade Insee, União das Vareguas rio Fáo Grande cotton mill. Pastoril, Agric, and Indust.	120 000 51 000
A	Linch 8.	51 000
15	Vincent of	
27	Five per cent, apolices Banco Commercial 2 series. Banco Internacional.	958 000
235	Banco Internacional	138 000
30	ilo	230 000
100	ılo	233 000
350	ilo ilo 2 series	46 500
50 5	Bonauça Insce	19 000
50	hun notes Bauer Deadled	200 000
	durch p.	6915 110
18	Marie 1 20 2	
200	Dance International I	244 000
4	Bauco Rural	230 000
133	Legioldini R.R. sulis	280 000 fi 000
26	ileb. S. Antonio de Padna R.R.	200 010
LIIO	Surocaliana R R. 100\$	63 %
40	Rimco do Brazil. Banco Internacionai h. o. 3184. Banco Runai. Leepolihiri R.R. sains. deb S. Artonio de Padria R.R. surocathuri R. r. tock. Broccathuri R. r. tock. Leepolihiri R. R. sains.	72 11
	rates 15,	
6	Banco Commercial, 2 Series	138 1000
(io	Gaico Commercial, a series Banco Indenstrial Banco Internacional Banco Internacional Leaportini de Minas Leoportino R. R. tch. Sortealania R. R. 100\$.	170 000
40	Banco Internacional	228 COH
55	Leonolikos R. P.	80 mm
255	ileli, Soruçalanın R. R. 1008	63 11 ₁₁
511	Vigilancia Insee hyp. notes Banca Prediak	13 ord
113	hyp. nores Banca Predict	6916 16
ħ	larch 12.	,,,
311	Five per cent, apolices	955 000
17	Banen du Binzil	244 000
43	Banca Commercial	221) 0:10
MIN.	Banco Internacional, 2 series.	45 500
101	Banco Unitrinacimal, 2 series. Banco Mercantil de Sarius. deli Leonidina R.R., 200\$. Sunushana R.R., 200\$.	21.2 000
350	Superaliana R.R. 100\$	170 000
29	,, Simiraliana R.R. 100\$. ii do £50	63 1/11 495 100
ħ	Larli 13.	175 100
7	l'ive per cent : apalices.	
25	do	955 000
21	the	950 IXM 957 000
20	Panco Internacional	228 000
325	Banco Internacional Jandan Bahanco Iranway	135 DHO
153 30	ilch Lequillina R R. 2005. Soutenhain R.R. 100\$	170 GOO
150	hyp, notes Banca Predial.	63 011
	J	69% 16

DELLS COFFEE REPORTS.

	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 12	Mar. 13	Mar. 14
Stock this morning 1st hands, bags	x69,000	175,000	180,005	175,000	176,000	185.000	185,000	185,000
do do 2nd hands	;	;	1	:	:	:	:	;
Receipts yesterday, oags	6,000	4,000	8,000	5,000	5,000	10,000 *	6,000	5,000
do Sanros	4,000	5,000	3,000	4,000	4,000	5,000	4,000	5,000
Shipmems for United States, bags	:	:	:	8,000	1,000	:	3,000	6,000
State of the market	weak	weak	weak	weak	weals	weak	weak	weak
Exchange on London, private	:	245%	21%	1,1	251/2	:	241/4	24
Steamer freight U. States	:	25 0	25.0	25 0	250	:	30 C	30€
Prices: Regular 151. per 10 kilos expenses	Nom.	5\$coo	5,000	5,000	5,000	:	5,000	3,000
and freight by sreamer	:	157% €	13.73°	7.5%	5751	:	151/6	1536
do Good 2nd, per 10 kilos expenses	Nom.	4\$200	4,200	4,200	4,200	:	4,200	4,200
and freight by steamer	:	11 5116 c	31151 11	115%	11 5116	:	1156	71

WEEKLY SUMMARY,

	March 10th.
Shipments for United States during the week	0.000 1
tlo far Emmerte do do	9,000 bigs
Sailing clearances for the United States	12,000 11
Steamer clearances do 6.4	
Clearances for Kniope and clsewhere	3*000 II
Freights by steamer.	0,000
ilo sail	30 c & 500
Steamers loading for United States	15 8
Stock in an house	2
Stock in 1st liands	140,000 11
Stock at Starmout Live and	
Stock at Santosthis morning, 1st and 2nd framis	230,000 hags
Receipts thiring week to oth Mar	26,000
Sales for United States during week	10,000
Market quiel: Good Average	43:400
Steamers loading for United States.	

LATEST LONDON QUOTATIONS OF BRAZILIAN

LATEST LONDON QUOTATIONS OF BRAZILIAN STOCKS AND SHARES.	
EXTRACTED FIRM THE "STATIST" AND "RAILWAP NEWS" OF FEBRUARY 18TH.	170
Government Stocks	200
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2
1871 5 , , , , , , , , , , , , , , , , , ,	Steamer,
1879 4½ " " 98-99 1883 4½ " " 97-99 1886 5 " 10t-102	
Angews Line April Angews Line Angews Line April Angews Line April Angews Line April Angews Line April Angews Line Angews Line Angews Line Angews Line Angews Line Angews Line Angews Ang	0 2
20 Alagons, Lim. 7 per et gumantee 1:34-161/2	
20 Bahia a S Francisco 7 per et. gru 223/2-23/2	84
20 Brazilian Great Southern	
100 do Sig, Mt deb. 6 per cent	
100 do do deh stock 6 per cent 121113	1
20 Campus & Carangola deb 5½ per ct 103—105 20 Conde d' Eu, Lim. 7 per ct guar 15½—16½	30
100 do deli, 5½ per ct	
20 da 7 per ct gnar	9
100 dq 6 per ct. deb. stock	1
too do deb. 5% perct 94-97	
20 Minas & Rio Lint. 7 per ct. guar	
100 Mogyana deb. 5 per ct	' -
100 Reafe a S. Francisco 7 per et. guar 105—107 100 deb. 5½ per et	
20 S Panlo 7 per ct. guar	1
100 S Panlo & Rio deb. 6 per ct	-
100 do do end seies 166-108	4
100 West, S. Paulo deh. 7 per ct 110-113	-
paid Miscellaneous. 25 Amhron Steam Navigation	ا ا
20 Bahia Central Sugar	_
15 Amazon Steam Navagutum	
10 London & Brazilian Bank, Lim	*
15 Ambzon Steam Navigation	ź -
100 do int. 5 per ct. 104—106 7½ Rio de Jan. Flour mills. 7—7½	
7½ Rio de Jan. Flour mills. 7-7½ 10 Santos Improvements. 11-12 2 Braz. street tramways, Lim. 1½-1½	-
2 Briz. street trainways, Lim. 1½=1½ 10 Briz. Submarine Tel. 11½=12 100 do bonds 5 per cent. 101=103 15 West, & Braz, Tel, Lim. 9-9½ 7½ do prefer 5-6½	
100 do bonds 5 per cent	
15 West, & Braz, Tel. Linn. 9-9½ 7½ do prefer 6-6½ 7½ do defer. 100 do defer. 107-110	- 1
100 do deb. A 6 per cent 107—110 100 do do B do 102—105	
100 do do B do. 102-105 10 London, Plat. & Brazil Tel. Lam. 41/-51/ 100 do 6 per cent. deb. 103-106	5
too do 6 per cent deb. 103-100 20 Bahia Gas. 23-25 10 Patá do 4-5	
25 1 1 1 1 2 2 3 2 2 3 2 2 3 2 2 3 2 2 3 2 2 3 2 2 3 2 2 3 2 2 3 2 2 3 2 2 3 2 3 2	
MARKET REPORT. Rio de Janeiro, 14th March, 1888.	ł
Exports.	
Exports.	l w
Coffee, -There has been business doing since our la	st of
Coffee, -There has been business doing since our la report, but to what extent it is difficult to estimate; one	of
report, but to what extent it is difficult to estimate; one our broker's estimate this morning is that there are 43,000 bay	of gs
report, but to what extent it is difficult to estimate; one our broker's estimate this morning is that there are 43,000 bar in second hands, but others do not believe it to teach so large	of gs ge
report, but to what extent it is difficult to estimate; one our broker's estimate this moning is that there are 43,000 ba- in second hands, but others do not believe it to teach so bar a figure. On the 7th inst, linders reduced quotations those we give below, since refers there has been no chang	of gs ge to e, ir
report, but to what extent it is hillfull to estimate; one our broker's estimate this monthing is that there are 43,000 bat in second hamls, but others do not helieve it to teach so far a figure. On the 7th inst, linders reduced quotations these receive felow, since orbon there has been no chang although larshness done has been on a lower basis, while it	of gs ge to e, in
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report, but to what extent it is difficult to estimate; one our broker's estimate this morning is that there are 4,3,000 bay in second hands, but others do not helieve it to teach so larg a figure. On the 7th inst, Indeers reduced quotations these reggive below, since whort there has been no chang although bryiness done has been on a lawer basis, while the decline in exchange has also pennitred limits to become proceed to the other form alternate the first the best of the first production of the first production as the very musarisfactory quality of our stack, coasisting as	of SS ge to to e, ir
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Vessels loading and to load.

| New York Big St. Rosse. | Insect. | Insect.

	Exchange on	cod Good	Average price	Stock		Total Shipme	;	" Cape	2			above —
Freight per steamer, 500 primage	Exchange on London	i and do	Average price Ordinary 1st per atroba		Clearances	Total Shipments	Elsewhere.	Cape	Europe	States	Receipts	
		:	ba	3	2	Ses Dads	;	*	=	:	bags	·
30 C	2476	Nom.	Nom.	171,000	1,800	5,535	665	:	4,870	;	6,727	Mar. 5
30 C	2476	Nom.	Nom.	174,000	2,090	381	381	:	:	;	3,852	Mar. 6
25 C	24 13[16	5,930	6,830	181,000	7,214	515	15	;	1	500	7,610	Mar. 7
25 C	24 1/4	5,950	6,850	177,000	2,175	9,852	443	1	2,049	7,360	5,235	Mar 8
25 C	2,1,5	5,930	6,850	178,000	816	3,868	2,643	;	;	1,225	4,881	Mar. 9
30 C	9	5,950	6,830	185,000	555	921	421	:	500	:	8,138	Mar. 10 Mar. 11
:	:	;	:	187,000	,	:	;	;	;	:	2,178	Mar. 11
30 C	241/4	5,950	6,850	187,000	15,158	6,171	1,795	;	1,954	2,422	5,726	Mar. 12
30 C	22	5,950	6,850	184,000	1,000	6,710	463	;	274	5,973	4,483	Mar. 13
:	:	;	:	;	41.344	42,059	7-359	:	10,284	24,416	74,381	Totals since 1st Mar.
:	;	;	;	i	:	1,304,643	112,175	28,750	275,802	887,916	1,345,532	since 1st July
A with of be	B. tibe	-W note on w	e ha es fin hich	re s mish duti	ome ieil u ies ai	what is. I ie pa	he id d	orlific clear aily	d thance	is to s sho or cu	alile tow the	o accord number house.
or s imp	he in mall orter	upor , bu s ar	t ma	iket ein ealei	sind s 1 atic :	Recei nove o us	r las ipts smer se g	et re of a utsoi peat	ll art f exc	icles hang erre,	are i ge hav amil	very dul noderat e e cansee laoker null, and

complain in proportion. Flour receipts have been small, and no American has arrived, pieces are irregular, inter market not reported stiffer at the close. No pine has arrived market are said to be considerable, and the tone of the market is downward. Kenosene shows some improvement under no excepts, but as with pine, there is a large quantity alloat. Lard shows no change. Centent is without animation; the government, our principal consumer, is, we are informed, out of the market. Of codfish a cargo has arrived, but quotations at retail are quite unchanged.

472.13	lals
2,800	11
750	,,
955	11
6,038	bils

6,5 to bris and stock in first hands is estimated to be:

15,000 bils. American 3,500 ,, Trieste 1,500 ,, River Plate 20,000 bils.

Brokers report the market somewhat suffer at the following

Pitch Pine—There are no receipts, and the market is about steady at 34%200 per doz. The stock in second hands is considered to be fair, and only upon receipts of fresh supplies, can quotations be made,

white Pirre.—We may continue quotations at its per per toot, at which last transactions were made. Shapments advised are considerable, and it seems questionable whether present quotations can be maintained.

Spruce Pine.-Nothing whatever to report.

Swedish Pine. - The season has not yet opened, and if offers have been made here, they are kept very quiet.

Cement.-Receipts are nil. The withdrawal of the covernment from the market appears to have reduced the orders of dealers, and brokers do not change quotations o-day.

Rice.—Receipts are a few humbred bags via Europe, and brokers continue the usual quotation of 8\$500—\$\$600 from second hands, for lots.

econd hands, for lots.
Rosin.—Receipts nil. We may continue quotations at \$5000---17\$000, as to quality and weight.

Turpentine. — Quotations are still 400---420 rs. per ilogramme. There have been no receipts.

Brun, -Receipts nil and brokers quote River Plate bran, nominal, at 2\$000---2\$500 per bag.

Hay.—The Piskataqua brought 3,425 bales from the River Plate to dealers, or contractors. We may quote at 70--72 rs, per kilo. as to quantity.

Indian Corn.—The Europe brought 200 bags from the River Plate. Brokers do not change quotations, viz: \$900-4\$000 per bag.

Coffish,—Receipts are 2,158 packages per Coruncopia from Jersey and 650 tubs coastwise. Brokers inform us that quotations may be continued at 25000—265000 lor cases, and 255000—275000 for tubs.

SHIPPING NEWS.

ARRIVALS OF FOREIGN VESSELS.

MARCH 5.

CARDISF—Nor bk loua; 796 tons; Klein; 50 ds; coal to Royal Mail. MAR. 6.

CARDIFF-Nor bk Premier; 1099 tons; Stekle; 49 ds; coal to Wilson Sons & Co.

JERSEY-Br bg Cornucopia; 155 tons: Honnsell; 46 ds; cod-fish to Zenha & Silveira. ISSI to Zenina o Silveria.

CAMDIFF—Br bk Eliza Exercti; 893 tons; Kenealey; 52 ds; cnal to D. Pedro II railway.

ARACAJU' -Port bg Tentativa: 933 tons; Pinheiro; 9 ds; sundries to Autonio Martins Marinhas & Co.

MAR, 8,

MACAO-Sived bk Vulcau; 373 tons; Lenard; 26 ds; salt to ARACAJU'-Port lug Alves; 306 tons; Gençalves; 7 ds; sundries to C. Abranches & Co.

MAR. 9.

PRIOTAS—Span bg Enrique; 217 tons; Prats; 11 ds; sundries to Alvaro de Queiroz & Co. MAR. 12.

S. Francisco do Sut.—Port bk Ligeira; 307 tons; Siva; 9 ds; sundries to Queiroz Moreira & Co.

DEPARTURES OF FOREIGN VESSELS.

MARCH 5
PENSACOLA—Nor bk Albieu; 604 tons: Runge; ballast.
PENEDO—Swed bg Brage; 241 tons; Baumgardi; do.
Aracaju'—Port bk Izelina; 254 tons; Barbosa; sundric

PAHANAGUA'-Span bg Reinosa; 296 tons; Heriero; do.

MAR. 8. WEST COAST-Fr Ship A. D. Bordes; 2230 tons; Etchpane; bullast. MARTINQUE-Dutch sch Jan Smidt; 143 tons; Boom; ilo.

MAR. 10.
PARANAGUA'—Nor by Einar; 156 tons; Hogen; ballast,

MAR, 11.

PARANAIUA'—Dan bg Livingstone; 229 tons; Wentzel; ballast.

MAR 12.

Pressacola - Nor bk Bessie Hamilton; 941 tons; Oben, ballast.

Macao – Swaj bk Activ; 314 tons; Hassler; do.

MAR 13.
BARDADOS—Ger Ing Einst; 348 tons; Clausen; ballast.
Paranarua'—Dan by Alcedo; 224 tons; Branit; sundies.

—The str Carour of Messys. Lamport & Holt's service plying between Rio and the southern cosxt ports, which went ashore near the Rio Grande do Sul bar four months ago, was finated off on the 6th, or juil hist, and steamed without assistance to Rio Grande. The Carour will come up here for examination and repair.

CLEARED AND READY FOR SEA. BRUNSWICK-Br bk Saga ballas Paranagua'—Ger bg Emilie sundries Pernamuco—Port bk Ceres do

FREIGHTS AND CHARTERS.

The following chartess are given in since our lest report. Br bg Rozella Smith, coffee to New York, 12t 6d and No bg Henrick Wergeland, salt hides to Channel 6.0-, 32 Man bg. Heingstone, Paranagad and River Plate, mate, 34-1 real. Swed bk Activ and Nor bk Aiert, Macáo and Riv salt; the former at 320-380 reis per 40 litres, and the second at 280 reis. Freights-steamer:

United States, North.....

VESSELS AFLOAT & LOADING FOR RIO.

Alice		
A . B. Bull	Rosario	7 Jan.
Alma,	Fleetwood	1 Feb.
Aspatagon	Liverpool	1 Feb.
Audacia	Oporto	
Algoma	Cardiff	
Ar2a	Cardiff	
Baltimore	Baltimore	20 Jan.
British Princess	Cardiff	

Brigitte	Cardiff	rt Feb.
Sento de Freitas	Oporto	
Belay Gude	London	
Charlotte A. Littlefield	Liverpool	g Feb.
Crown	Antwerp	20 Jan.
Cato	Cardiff	9 Feb.
Campbell	Cardiff	
Carte Blauche	Newport	6 Feb.
Claudina	Oporto	28 Jan.
Contest	Liverpool	29 Jan.
Charles	Cardiff	
Don Pedro II	Baltimore	
Earl Burgess	Cardiff	
Evviva	Newcastle	q Feb.
Flora	Liverpool	
Frankfurt	Newcastle	
Fawu	New York	31 Jan.
Gladiateur	Cardiff	4 Feh.
Gaspare	Trieste	
Garibaldi	Liverpool	
Hermann	Cardift	ı8 Jan.
Havelock	Liverpool	ı Feb.
	Falmonth	2 Feb.
Huntress	Liverpool	
Hans Thus	Swansea	
James A. Mark		
Joven Alberto	Oporto	
Kambira	Cardiff	••
Laugel	Newport	
Mary I. Baker	Pensacola	
Magnolia	Cardiff	18 Feb.
Marie	Cardiff	
Blonika	London	21 Jan.
May Hulse	Liverpool	29 Jan.
Mauitoba	Cardifi	18 Feb.
Nota	Pensacola	23 Jan.
Norwood	Cardiff	4 Jan.
Osmond O'Brien	St. Simon's	••
O'Blanchard	Jersey	6 Feb.
Petrarch	Antwerp	
Priscilla	Baltimore	
Prince Rudolph	Liverpool	
Regulator	Rosario	18 Jan.
Riugdove	Swansea	
Ragnar	Cardiff	••
Rossini	Rosario	
Sheila	Cardiff	17 Fcb.
Star of England	Cardifi	ι Feb.
Sirrah	Neiveastle	25 J an.
Sola	Cardiff	
Sirian Star	Cardiff	
Sarah	Cardiff	
Therese	New York	
Triumpho	Oporto	
Theuris	Liverpool	
Thomas Hilyard	Liverpool	
Vegar	Falmonth	16 Feb.
Vaeringer		18 Jan.
Venturosa	Oporto	
Volunteer	Cardiff	2 Feb,
Victoria	Swansea	

MAR. 7.

Sr. Thomas—Dan bk Julius Skrike; 283 tone; Bando; FOREIGN SAILING VESSELS IN THE PORT OF ballets.

KIO DE	JAI	VEIKO	, MARCH	14th, 1888.
NA SEK	TONNAGE	ENTERED	WHERE	CONSTRUKK
American				
bk Adelaide	331	Mar. 1	Baltimore	Phipps Bros. & C
Beilesk				
bg Rozell, Smith	509	Feb. 4	Bronswick	Phipps Bros. & C
bk Saga	490	,	Swansea	G. Gudgeon & C
bk Gaspee Ing M. G. Elkin	994	20	Greenack	B. Rodrigues & C
sp Br. Queen	111081	23	Cardiff	B. Rodrigues & C. Monteiro, H. & C. Wilson Sons & C.
bk John Duthie	407	Mar. i	Rosario	J ile Sonza & C
bk Gloamin	606	3	Cardiff	J ile Sonza & C Gas Co. Wilson Sons & C
bk Piskataqua	1 5991			
hk Ehza Everett. bg Connicopia				D. Pedro II R.R. Zenha & Silveira
German	1 55	,	J C13Cy11211	Zemia & Aivena
bg Emilie	1	Kale or	Penedu	W
Greek	213	F CD. 21	z chedu.	10 Graer
Greek				
hk Hawkeye	505	Feb. 18	Swansea	Leopoldina R R.
Norwegian	,			
bg II. Vergelam	593		Pelotas	
bk Snes	1 420	28	Antwerp	Laureys & C
bg Kjartan bk Loining	763	Mar. 1	Rosario	Sonza A. & C
bk Atabia	972	1 4	Newport	Laureys & C Sonza A. & C Royal Mail To drder Royal Mail Wilson Sons & C
bk Iona	796	. 5	Cardiff	Royal Mail
bk Premier	1099		Cardiff	Wilson Sons & C
Portuguese				
bk Leonor bg Marinbas 11	238	Jan. 21	Aracaiú	J. Marinho
bk Vas, da Gam	a 549	35	Oporto	Costa Santos & C
lug Teixeira lug Tosé Estevã	0 288	Feb 3	Brunswick	Teixcita R. & C
ling José Estevã bk Ceres	304		Oporto	J. Marinho A. M. Marinhas Costa Santos & G Teixeira R. & C Veiga Pinto & C J. A. G. Santos Ferreira Pinto & 6 Braga, Boa & C E. L. S. Ribeiro
bg Armando bk Alice	467	21	Lisbon	Ferreira Pinto &
lug Flor de Angr	a 348	24	I. Terceira	E. L. S. Ribeiro
lik Tentativa	. 211	1	Araenjii	A. M. Marinhas C. Abranches &
lug Alves bk Ligeira	306	1 .	Aracajú	C. Abranches & Queiroz M. & C
	1 307			Sucitor wi' or C
Spanish bg Enrique	. 217	Mar.	Pelotas	. A. Queiroz & C
Swedish				
bk Clara Maria.	. 791	Feb. 2	Cardiff	. Wilson Sons &
1 bk Vuican	. 373	(Mar.)	RIAtacáo	To order

ARRIVALS OF FOREIGN STRAMERS.							
ATR	NAME	WILERRE PROM	CONSIGNED TO				
10 10 11 11 11 11 11 11 11 11 11 11 11 1	Tycho Brahe Blg Szechenyi Aust V. de Ceará Fr Provence Fr Tagus Br Humboldt Br Bayswater Br Estrella Br Halley Br Equateur Fr S. Georgio Ital Europa Ital Santos Gr Berlin Gr Zichy Aust Portugal Fr	London* 42d friume* 47d Havre* 28d Marseilles* River Plate* Liverpool 22d Santos 28h Pernaminaco* 6d Santos 1d Bordeaux* 20d Genoa* 29d River Plate 4d Santos 18h do 20h Trieste* 83d River Plate 3d	Norton, M'w & C E. Johnston & C F. Mazon Karl Valais & C Royal Minl Norton, M'w & C Wilson Sons & C J.H. Bellamy & C Mess, Maritimes J.N. Vincerzi & A. Fiorita E. Johnston & C H. Stoltz & C E. Johnston & C Mess, Maritimes				

DEPARTURES OF FOREIGNSTEAMERS. GOVERNMENT AND PROVINCIAL BONDS								
DATE NAME PUBLIC CARGO	RMISSION	CIRCULATION		DESOMINATION		NOMUNAL VALL	LAST SALR	LAST QUOTATIONS
Mar. Lissabon Cr Hamburg* Sundries	339,675,100\$000 50,000,000 000 2,158,400 000			Jan July		200-1,000		956\$000-958\$0000
5 V. de Maceió Fr Havre* do 5 Plato Br Santos do Bretagne Fr Marseilles* do	30,000,000 000	18,838,500 000 Gul 37,144,500 000	dloan of 1 do 18	868. Apr., Oct. 79. Jan., Apr., July, Oct. o de Janeiro. Jun., July	4 °/0 6 °/0 1. 4/5 °/0 6 °/0	1,000 000 1,000 000	I,175 000	-1,200 000
7 Provence Fr River Plate do	10,212,100 000			HYDOTHECARY MOTES	1 1	200-500	99 %	
9 Tagus Br Southampton* do 9 Tagus Br Southampton* do 9 V. de Ceará Fr Santas do	=	1,219,700\$000 Bra 3,936,000 000 Ciel 3,616,879 000	dito Rent do do gol	June, Dec. June, Dec. June, Dec. June, July June, July June June	5 % 6 % 5 % 6 %	100\$000 100 000 £11,58	72 0g	93 000
10 Estrella Br Porto Alegre 110 11 Enropa Ital Genon* do 11 Chathani Br Porto Alegre* do		5,205,000 000 6,283,000 000 Pie	do de l			100 000	85.95	
12 Halley Br New York Coffee 12 Equateur Fr River Plate Simulaties 13 Santos Gr Hamburg* do 15 Brellin Gr Brennen* do		1 0 1 8	1 4 1	DEBENTURES AND SI	HARES	·····	LAST HUNDEND	
* Calling at intermediate ports.	CAPITAL SHARE	ISSUED VALUE	PAID 1	NAMIIS	NESHBYR FUND	1 AST SALE	AM'T PAID	LAST QUOTATIONS
SANTOS.	500,000\$ 2,50 13,000,000 165,00		All All	Auxiliar	22,940\$138 7,150,148 392	180\$000 241 000	9*000 Jan 1888 9 000 Jan, 1888	
From Messrs. John Bradshaw & Co's Market Report,	12,000,000 60,00	0 45,000 200 30,000 200		Brazil Commercial do Rio de Janeiro. do do 2 series do de S. Paulo	1,926,075 516 5,815 3go	138 000 75 000	10 000 Jan. 1888 4 330 Jan. 1888 3 000 Jan. 1888	137 000—140 000
March 1st. Coffee. —A fair trade was done during the first week of	12,000,000 60,00	15,000 200 15,000 —	A11 -	Commercial do Roo do Janeiro. do do S. Panlo Commercio Cedito Real de S. Panlo do de S. Panlo Delcredere English Bank, Limited Industrial e Mescantil Industrial e Mescantil	1,085,000 000	210 HOH - 55 000	9 000 J.m. 1888	211 000-215 000
COFFEE.—A tast trade was anne aming me one con- last month, prices touching 64 s for good arraying, and it looked as if consumers intended to stock a fittle; but the failures in Europe evidently forced holders between the which resulted in a heavy decline in values. On principal dealers, keeping in view the statistical position of the article,	5,000,000 100,00 2,000,000 10,00 £ 1,000,000 50,00	00 All 50 00 All 200 00 All 6 20	50 200 € 10	tlo de S. Panlo Deloredere English Bank, Limited	60,000 000 6 185,000	55 000 200 000 110 000	2 750 Jan. 1888 8 000 Jan. 1888 6 5 Nov. 1887	190 000-198 000
dealers, keeping in view the statistical position of the article, and the bareness of stocks abroad, refuse to give way and the little business, during the last three week, has been done by	50,00	00 All 200 00 All 200		Industrial e Mercantil. Internacional do 2 series Landon and Brazilian, Limited.	960,000 000 160,000 000	170 000 228 000 45 500	7 000 Jan. 1888 10 000 Jan. 1888 2 000 Jan. 1888	170 000—175 000 227 000—229 000 45 000— 46 000
small dealers pressed for money.	£),250,000 02,50 1,000,000 5,00 4,000,000 20,00	00 All 200 00 All 200 00 10.090 200	All All	Landoo and Bazilian, Limited. Mercantil de Santos. Predial. Rural e Hypothecatio. Cryptorial e Meccantil de Minas	\$00,000 000 140,000 000	212 ond 60 ooo	8 s Oct. 1887 8 ooo Jan. 1888 6 ooo Jan. 1883	
Receipts have averaged 3,329 bags, against 7,000 bags in 1887 and, 4,064 bags in 1886. From 1st July to date they teach 82,285 bags, against 3,877,989 bags in 1887 and 1,345,050 bags in 1886.	1,000,000 5,00 1,000,000 5,00	DD AII 200	AII 40 40	Rural e Hypothecano. Territorial e Mercantil de Minas Uniño de Credito	2,506,345 620 661 539 90,868 850	280 000 80 000 55 000	1 200 Jan 1888 2 400 Mar 1888	
Our brokers give in sales of 145,500 bags. Stocks are to-day 273,000 bags in first hands, agains 322,000 bags in first hands last month. Loading 24,000 hags	12,000,000 60,00 6,000,000	- 200	2011	União de Credito		120 000	7" May 1887	
The clearances in February were: United States: hags.	1,300,000 50,00	20,000 200		do debentines	9,777 149	182 000 130 000 161 000	7 " 0 May 1887 8 ° 0 Nov. 1887 2 ½ ° / 0 Oct. 1887 4 000 Jan. 1888	
New York	1,500,000 7,5	an All 200	All	Fapirito Santo e Caravellas, and Navigation. Juiz de Fóra to Piaú. do debentures. Leopohlina with subs.	158,702 262	_	3 000 Jan. 1888 6½ % Jan. 1888 4 000 Jan. 1888	
Francis .	15,398,400	All 200	20			6.000	400 Jan. 1888	6 naa
Have 24,029 Antwerp 11,633 Hamburg 4,1,80 Bremen 3,750	£ 493,600 8,010,000 11,0 3,882,750	- 6 50	AII	do 2nd series. tho subsidiates. th debeutures. do do Macalié e Campos do do debeutures.	122,000 000	500 000 65 000 701/4 0/0	6 % Oct 1887 4 000 Jan. 1887 12 % Jan. 1888	
Venice	1,000,000 — 4,970,000 24,8 4,363,400 —	50 All 200	=	Oeste de Minas	22,754 761	190 000 100 000 175 000	6 000 Feb. 1888 7 "/a Oct. 1887	-200 000
Genoa 278 Oran 250 86,403	6,500,000 32,5		-	Principe do Gaão Pará	30,293 459	170 and 10 and 92 0/0	oli "/o lap, 1888	90 "0-98 "0
Rio and coast	1,929,800 3,800,000 1,600,000	7,387 200	AII	S. Izabel do Rio Preto.	474 193	190 000 188 000 190 000	7 % Oct. 1887 7 000 May 1881 7 % Feb. 1888	
Total clearances of Coffee from Santos during eight	1,072,000 10,665,000 53.3	200	1	Santo Autonio de Padua debent'es		187 000	7 % Feb. 1888 6 % Jan. 1888 832 % Jan. 1888 7 000 Jan. 1888	196 000
months of crop-years. DESTINATION 1887-88 >886-87 1885-86	12,000,000 60,0	200	5 All	do with subsid do subsidiary Sorocabana with subs do subsidiaries		25 000 95 000		—1to 000
UNITED SPACES Bags, Bags, Bags,	5,992,900 & 185,500	6 50 6 50 - 5,133 200	n –	do substitutes	8,815 749	24 500 63 ¹³ / ₀ 495 000 80 000	6 % Mar. 1898 6 % Oct 1887 634 % Feb 1881	6; % 63% %
Baltimore	5,180,0001 27,0	non AB 200	o All	do debentures. do do Uniño Valenciana TRABINATA Carris Ultimum. TRABINATA do debentures. do do Lardin Botanico. Larangeira, teamway and tunnel. Nittlesolty	90,230 220	240 500 475 000	5 000 Jan. 1888 6 % Jan. 1888	
Richmond	10,000,000 50,	000 All 20	e — All	do do	150,000 000	135 000	3 500 Jan. 1888	134 000—136 500
Mobile	5 455,400 -	500 All 20 500 VII 20 20 600 All 20	0 211	Nitheraby. da debentures		250 000 200 000 179 000	7 000 J.m. 1888 5 000 J.m. 1888 5 000 July 1883	195 000-202 000
Galveston	317,000 -	000 All 20	n All	do debentures	419,663 428	91 "/6 245 000 105 000	7 % Oct. 1885 15 000 Jan. 1885 8 % Jan. 1885	
Elwand 6 2 19,848 47 901 14 35	2,500,000 12,	500 All 20 000 10,110 & 1	5 All	Willa Trabel	£ 60,775	183 000 95 000	4 000 Jan. 1988 6 - July 1889	
1layre	5,000,000 25	000 All 20 - All 20	o —	Brazileira de Navegação		248 000 97½ "ia 185 000	10 000 Jan. 1888 6 % Nov. 188 10 000 Jan. 188	
Englaud	300,000 4,	000 2,500 20	o A11			50 000 200 000	4 nao July 188: 816 % Jan. 188	61 000
Cibraltar f.o.	73 1,000,000 20,	000 10,000 20	0 20	do debeutines	. 51,911 900	20 600	2 000 July 188 20 000 July 188	25 000
Тоtal	2,000,000 20, 2,000,000 10,	000 All 10	n 10	Argos Flumiaense. Atalsia Bonauca Confiança	3,915 720	9 500 19 000	1 000 Jun. 188 10 % Jun. 188 2 000 Jun. 188	18 000 20 000
Cape of Good Hope	1 8,000,000 8, 2,500,000 2,	000 4,000 t,00 500 All 1,00	100	Fidelidade Garantia Geral.	275,000 000 190 758 008 16,616 502	195 000 160 000 28 000	0 000 July 188 0 000 July 188 4 000 Jan, 188	36 999 - 39 999
River Plate & West Coast 2 701 4 810 38 Total 2 701 4 810 6 3	1,000,000 8,	000 All 20 000 1,000 1,00 000 - 10 000 101000 21	100	lntegridade Lealdade Nova Permanente	. 331,000 dor 11,176 676	145 000 10 000 15 000	1 000 lan. 188 1 000 lan. 188 2 000 luly 188	- 18 000
United States 243,380 398 687 275 7 Kurone	5,000,000 25,	000 12,500 9t 000 All 26 000 All 10	50 10	Previdente Prospetid ide. União Compercial dos Varegislas.	3,230 588	14 000 20 000	5 000 Jan. 188 10 10 Jan. 188 20 10 Jan. 188	B 14 000
Elsewhere. 2 701 4 810 6 3 Totals. 855 329 1,707 247 1,178 5	2,000,000 20	,000 All 11	10 -	Vigilaucia. CENTRAL SIGAR FACTORIES Avacaty debentures.		9 000	- Jan. 100	
Total clearances of Coffee from Sautos for two months :	500,000 224,100 250,000	20	00 -	Braculy debentures		85 %	7 °/ ₀ Mar. 188 Oct. 188	7
DESTINATION 1888 1887 1886	784,000 1,500,000	20	00 — 00 — 00 Al	Porto Readelentines Poreza dehentures. Quissamā dehentines	1,415 28	200 000 190 000 t 180 000	8½ °[o Oot. 188 6 °] ₀ Jan. 188 4 000	78 ===
UNITED STATES. Bags. Bags. New York. 98 408 151 965 56 8	200,000	,000 All F 5	-	GAS COMPANIES		270 000		
Baltimore 4 223 5.7 Hampton Roads [o 10148	18 F11,000,000 32	,000 All 2	00 A	I A		60 %	8 % ==	www.comman
Richmond	200,000	= = = =	00 -	do debentures. S. José d'El Rey (gold). do debentures. COTTON MILLS		85 °/G	3 % Jan. 18	
Mobile	3,000,000 15 435,000	5,000 All 2	oo A	Alliança Brazil Industrial de debentmes		210 000	— lan. 18 9 000 lan. 18 8 ° . luly 18 12 000 lan. 18	37 190 000—
Port Eads f. o	1,000,000 85 800,000 784,000	3,000 All 2	00 A 00 A	do debentures		190 000	7.4 % Oct. 18 - Feb. 18	88
Channel 1, 0	200,000 400,000	= = :		Páo Grandedo delientures	94 t 95	206 000	10 100 July 18 - Oct. 18 14 000 July 18	87 87 87
Antwerp 37 276 27 995 30 83 685 61 949 98 8 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	584 1,000,000 375 380,000 906 450,000	All	100 A 100 - 100 90 200 A	do debenines		92 %	7 "/o Oct. 18	87
England 1 000 3 091 2 1 Bordeaux. 11 763 Gibraltar 1.0. 11 7 753	524 600,000 250,000 2,000,000	0,000 5,550	100 — 200 A	do debentures	::: =	100 % 200 000 200 000	7"/a Feb. 18 Jan. 18 8 % Nov 18	88210 000
Portngai. 14 218 33 420 27 Mediterranean. 17 218 37 420 27	330 2,000,000\$	5,000 All	500 A	Cambelaria fehurchi debentmes		110 000	8 ° o 1an. 1°	84 —211 000
Total	988 580,000 £ 200,000 796,800	- All L	200	Cantacha e Esgotos debentures	48,814 7	482 000 30 190 000 00 210 000	7½ 0 a Oct, 18 11 000 lap, 11 70 000 July 13	187 188 187
Canada. Cape, of Good Hope.	10,000,000 5 316,800	0,000 18,000	200 200	All Ducas de D. Pedro II		95 000 192 000	9 % Jan 13	388
Rio and coast 250 1 440	500,000 400 223,000	2,500 All	200 2 50 4	All Gloria market All Industrial Fluminense (kiosques) All Pastoril, Agricola e Industrial.	205,800 0	51,000	2 000 Feb. 1	888
United States 98 657 166 336 68 Europe 166 339 246 869 213	385 1,925,000	9,720 All 10,000 9,748	200	do debentures	/ 5,500 5	170 000 148 115 000 70 %	s oon May t	886
Elsewhere. 265 1440 Totals. 265 256 414 645 282	100,000	= =	- -	Victoria (rice mill)		-		

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